



SOUTH UTAH VALLEY ELECTRIC SERVICE DISTRICT

BUDGET BILLING AGREEMENT

IN ORDER TO QUALIFY FOR THE BUDGET BILLING PLAN THE ACCOUNT MUST HAVE A ZERO BALANCE AT THE TIME OF ENTERING INTO THIS AGREEMENT.

I agree to pay \$_____ per month towards Account No. _____ on a budget billing plan.

A late charge will not be charged on any balances past due, as long as the \$_____ payment is made on or before the 20th of each month. Should the budget payment not be strictly paid on or before the 20th of each month, the late charge of 1 1/2% per month on the outstanding delinquent balance (18% ANNUAL RATE) will be reinstated and this agreement will be considered breached. Further, payment in full shall be required if a delinquent balance is owing.

The monthly budget payment will be reviewed once a year on a calendar basis and revised if necessary. You will be notified if there should be a revised amount required. The account balance must be brought current by June 20th of each year to continue on the BUDGET BILLING PLAN for the next year.

IT IS THE CUSTOMER'S RESPONSIBILITY TO MONITOR THE BALANCE OF THEIR ACCOUNT TO ENSURE THE MONTHLY BUDGET PAYMENT IS COVERING THEIR ACCOUNT BALANCE.

NAME: _____ PHONE #: _____

ACCOUNT NO: _____

DATED: _____

SIGNATURE: _____

SOUTH UTAH VALLEY ELECTRIC SERVICE DISTRICT
Accepted by: _____

